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NOV 02 2022  
STATE AUDITOR & INSPECTOR

CITY OF WEWOKA, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2022

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2023

Seminole

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# LEGAL PUBLICATION STATEMENT/INVOICE

6/20/2022

## THE SEMINOLE PRODUCER

Attn: Legals  
 P.O.Box 431  
 Seminole, Ok. 74818  
 (405) 382-1100  
 (405) 382-1104  
 legals@seminoleproducer.com

City of Wewoka  
 PO Box 1497  
 Wewoka, OK 74884

Phone: 405-257-2413 Fax:

### PURCHASES

DATE PUBLISHED	CASE NUMBER	DESCRIPTION	AMOUNT
6-12,6-19		budget summary 2022-2023	\$ 148.47
<i>Total purchases:</i>			<b>\$ 148.47</b>

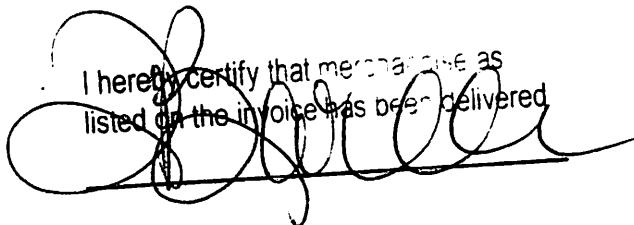
### CREDITS

DATE POSTED	CHECK NUMBER	DESCRIPTION/CASE NUMBER	AMOUNT
<i>Total credits:</i>			0.00
<b>Please pay this amount:</b>			<b>148.47</b>

To Insure Proper Credit, Please Return One Copy With Payment.

**Please pay this amount:  
Thank You!!**

I hereby certify that merchandise as listed on the invoice has been delivered.



PAID

DATE JUL 12 2022  
 CK. NO. 27636

## PUBLIC NOTICE

A public hearing on the City of Wewoka, Wewoka Public Works Authority and the Wewoka Industrial Authority Fiscal Year 2022-2023 Budget will be held during the Regular City Meeting scheduled to begin at 8:00 p.m. on Tuesday, June 14, 2022. The meeting will be held at Wewoka City Hall. The Public may present any recommendation or information on any part of the proposed budget. A copy of the proposed budget may be reviewed in the City Clerk's Office, Monday thru Thursday, from 8:00 a.m. to 5:00 p.m. The following is a summary of the budget:

### BUDGET SUMMARY FISCAL YEAR 2022-2023

<b>GENERAL FUND:</b>			
<b>REVENUES</b>			
	PROJECTED		
	CARRY-OVER	\$3,897,274.00	
		\$270,000.00	
	TOTAL		\$3,897,274.00
<b>EXPENDITURES</b>			
	PERSONAL SERVICES	\$2,373,704.00	
	MAINT & OPERATIONS	\$1,523,570.00	
	CONTINGENCY	\$0.00	
	TOTAL		\$3,897,274.00
<b>STREET AND ALLEY FUND:</b>			
<b>REVENUES</b>			
	PROJECTED		
	CARRY-OVER	\$29,360.00	
		\$500.00	
	TOTAL		\$29,860.00
<b>EXPENDITURES</b>			
	STREET LIGHTS	\$29,860.00	
	TOTAL		\$29,860.00
<b>CAPITAL IMPROVEMENT FUND</b>			
<b>REVENUES</b>			
	PROJECTED		
	CARRY-OVER	\$208,806.00	
		\$86,000.00	
	TOTAL		\$294,806.00
<b>EXPENDITURES</b>			
	WATER/SEWER IMP	\$103,989.00	
	STREET IMPROVEMENTS	\$102,260.00	
	EQUIPMENT	\$88,557.00	
	TOTAL		\$294,806.00
<b>CEMETERY CARE FUND</b>			
<b>REVENUES</b>			
	PROJECTED		
	CARRY-OVER	\$10,942.00	
		\$25,000.00	
	TOTAL		\$35,942.00
<b>EXPENDITURES</b>			
	CAPITAL IMPROVEMENTS	\$35,792.00	
	MAINTENANCE INTEREST	\$150.00	
	TOTAL		\$35,942.00
<b>ECONOMIC DEVELOPMENT FUND</b>			
<b>REVENUE</b>			
	PROJECTED	\$72,277.00	
	CARRY-OVER		
	TOTAL	\$40,000.00	
			\$112,277.00

EXPENDITURES			
	ECONOMIC DEVELOPMENT	\$8,100.00	
	STREET IMPROVEMENTS	\$4,900.00	
	WATER SYSTEM IMP	\$4,900.00	
	EQUIPMENT	\$4,900.00	
	GOLF	\$1,837.00	
	PUBLIC LANDS	\$1,837.00	
	OTHER SERVICES & CHARGES	\$87,803.00	
			\$112,277.00
WEWOKA PUBLIC WORKS AUTHORITY			
REVENUES			
	PROJECTED	\$1,784,159.00	
	CARRY-OVER	\$125,000.00	
	TOTAL		\$1,909,159.00
EXPENDITURES			
	MISC. EXPENSE	\$1,000.00	
	REIMBURSE GENERAL FUND	\$1,719,088.00	
	WASTEWATER PLANT LOAN	\$159,091.00	
	EXPANDED SOLUTIONS NOTE	\$30,000.00	
	TOTAL		\$1,909,159.00
WEWOKA INDUSTRIAL AUTHORITY			
REVENUE			
	RENTS	\$63,411.00	
	SALES TAX	\$43,728.00	
	CARRY-OVER	\$70,000.00	
	INTEREST EARNED	\$150.00	
	TOTAL		\$177,289.00
EXPENDITURE			
	AUDIT	\$30,000.00	
	INSURANCE	\$8,000.00	
	AUTHORITY PROJECTS	\$62,850.00	
	LOAN PAYMENT	\$76,439.00	
	TOTAL		\$177,289.00
FIRE DEPARTMENT GRANT			
REVENUE		\$5,100.00	
EXPENDITURES			\$5,100.00
LIBRARY GRANT			
REVENUE		\$5,160.00	
	TOTAL		\$5,160.00
DEBT SERVICE ACCOUNT			
REVENUE		\$522,615.00	
EXPENDITURES			\$522,615.00
SENIOR CITIZEN GRANT			
REVENUE		\$3,500.00	
EXPENDITURES			\$3,500.00

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

CITY OF WEWOKA, OKLAHOMA  
SINKING FUND  
June 30, 2022

Form SF-1

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$109,423			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$109,423		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	100,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	2,200			
14					
15					
16	Total Liabilities		\$102,200		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$7,223		\$0
<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on bonds (Form SF-3, Col. 29)	\$5,533			
19	Accrual on bonds (Form SF-3, Col. 12)	100,000			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	500			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		\$106,033		\$0

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2022

<u>Line No.</u>		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2021	\$116,211			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
	Receipts and Apportionments:				
3	Current year ad valorem tax	\$89,674			
4	Prior year's ad valorem tax	13,380			
5	Resale property distribution	0			
6	Interest revenue	58			
7					
8					
9	Total receipts and apportionments		<u>103,112</u>		<u>0</u>
10	Balance		<u>\$219,323</u>		<u>\$0</u>
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	9,600			
12	Bonds paid (Form SF-3, Col. 16)	100,000			
13	Commission paid fiscal agency	300			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Interfund transaction - transfer to General Fund				
19					
20	Total disbursements		<u>109,900</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2022 (To Form SF-1, Line 1)		<u>\$109,423</u>		<u>\$0</u>



**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022** and Accruals Thereon

Form SF-3

	1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
1 General Obligation Bonds of 2014	03/01/14		03/01/16	100,000	03/01/24	100,000	
2							
3							
4							
5							
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33							
34							
35							
GRAND TOTAL				100,000		100,000	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022** and Accruals Thereon

Form SF-3

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	900,000		900,000	9	100,000	8	800,000
2							
3							
4							
5							
6							
7							
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PAGE TOTAL							
GRAND TOTAL			900,000		100,000		800,000

(To SF-1, Line 19)

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon**

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding	
	Deductions From Total Accruals					
	Bonds Paid Prior to 6/30/2021	Bonds Paid During 2021-2022	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	600,000	100,000	-	100,000	-	200,000
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PAGE TOTAL	600,000					
GRAND TOTAL	600,000	100,000	0	100,000	0	200,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022** and Accruals Thereon

**Form SF-3**

	21	22	23	24	25	26	27	28	29	
Coupon Computation	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2022-2023	Total Interest To Levy For 2022 - 2023 Sum of Cols. 25 & 28	
1		3.0/3.4%						5,533	5,533	
2										
3										
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PAGE TOTAL										
GRAND TOTAL								5,533	5,533	
								(To SF-1, Line 9)	(To SF-1, Line 18)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2021		Interest Coupon Account		Interest Earned But Unpaid 6/30/2022	
	Matured	Unmatured	Interest Earnings Through 2021-2022	Coupons Paid Through 2021-2022	Matured	Unmatured
1		3,200	8,600	9,800		2,200
2						
3			-	-		
4						
5			-	-		
6						
7			-	-		
8						
9			-	-		
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29			-	-		
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35						
<b>PAGE TOTAL</b>	<hr/>					
<b>GRAND TOTAL</b>	<b>3,200</b>		<b>8,600</b>	<b>9,800</b>	<b>0</b>	<b>2,200</b>
			(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)			

SINKING FUND  
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2022

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						-
7						
8						
9 Judgments						
10 Total						-
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue:	2014 GO Bond Issue Fund
1 Balance of Cash as June 30, 2021	182,276
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	96
4 Premium on Bonds	-
5 Total Available	182,372
<hr/>	
Deduct:	
6 Warrants Paid	-
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	-
10	-
11 Total Deductions	-
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2022	182,372



CITY OF WEWOKA, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES  
2022 – 2023 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$106,033
	Appropriation Other Than 2022 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	7,223
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$98,810
5.	Add 5% for Delinquent Tax	<u>4,941</u>
6.	Gross Balance of Requirements Appropriated from 2022 Ad Valorem Tax	<u>\$103,751</u>

**CITY OF WEWOKA, OKLAHOMA  
COUNTY OF SEMINOLE**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2022 - 2023 as follows:

REAL PROPERTY	\$6,175,915
PERSONAL PROPERTY	1,596,014
PUBLIC SERVICE PROPERTY	<u>1,407,533</u>
TOTAL	<u>\$9,179,462</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	11.30 mills	TOTAL	11.30 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2022, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 25 day of October, 2022,  
at Wewoka, Oklahoma.

Tony Bralton  
Member

\_\_\_\_\_  
Chairman of the County Excise Board

Michael Newberry  
Member

Attest: Valarie Hogue  
Secretary of the County Excise Board

